

Fort Worden Building 202 Budget Update

Schematic Design Phase Completed

October 2012

January 2012 – Begin Schematic

Project estimate = \$5.7 million

- **Includes** consultant services, construction, contingencies, permits and taxes, furniture, fixtures and equipment (FF & E). **Excludes** Parks and Peninsula College costs for project management.

Funding = \$5.7 million

\$2 million Parks, state appropriation for construction

\$2.6 million Peninsula College, \$2 m state appropriation for construction + \$.6 m local funds for FF&E

\$.5 million City of Port Townsend

\$.6 million Joint fundraising by FWPDA and Peninsula College

October 2012 – Completed Schematic

Project estimate = \$6.4 million

- **Includes** consultant services, construction, contingencies, permits and taxes, furniture, fixtures and equipment (FF & E). **Excludes** Parks and Peninsula College costs for project management.
- **Estimate increase** driven by project team decision to update HVAC and associated electrical upgrade to provide a comfortable teaching and learning environment and reduce long term operating costs.

Funding = \$6.4 million

\$2 million Parks, state appropriation for construction

\$2.6 million Peninsula College, \$2 m state appropriation for construction + \$.6 m local funds for FF&E

\$.5 million City of Port Townsend

\$1.3 million Joint fundraising by FWPDA and Peninsula College